

# Watertown Foundation



*Annual Report 2014*

# Presidents Message



## Watertown Foundation

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Post Office Box 117  
Watertown, CT 06795

Members and Friends:

The first year of my Presidency of the Watertown Foundation has come and gone in the blink of an eye. I cannot tell you what an honor it is to work with such a dedicated group of people, single minded in their efforts to make a difference in the community.

I am pleased to report that the Watertown Foundation endowment finished the 2014 fiscal year at \$2,854,334.00, and we awarded \$107,500.00 in Grants and Scholarships this year. While not the largest awards made to date, I believe you as Members of the Watertown Foundation should be proud of what we are able to accomplish in our community year after year.

The Foundation has just completed a much-needed update and refresh of our website. With the assistance of Mary Frances Czarsty, the new site, [watertownfoundation.com](http://watertownfoundation.com), has just gone live within the last few weeks. Please visit and let us know your thoughts.

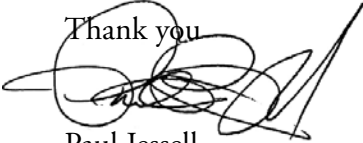
I would like to express my thanks to all of the members of the Board of Trustees and the Officers of the Foundation. Without their help and dedication, none of the Foundation's work would be possible.

I would be remiss if I did not express my sincere thanks to Linda Merriman, Chairman, and the entire Scholarship Committee, and to Margaret Durkee, Chairman, and the Grants Committee for their hard work and dedication in making the hard decisions this year in making awards.

A special personal thank you to Paula Labonte and Susan Atkins without whose help I could not have made it through the year.

Finally, my heartfelt thanks to you, the Members of the Watertown Foundation for your continuing support. Together, we can and do make a difference.

Thank you



Paul Jessell

# *Year in Review*



## *Annual Report 2014*

<b>Contributions Received</b>	\$74,459	<b>Four New Individual Members Proposed</b>
		Crotty, Leslie
<b>Financial Position</b>		Dinsmore, Catherine
Revenue:	\$188,308	Garnett, John
Expenditures	\$134,105	Schmidt, Diane and Donald
Net assets:	\$2,854,334	
<b>Scholarships Awarded</b>		
Twenty-One scholarships:	\$30,000	
<b>Community Service Grants Awarded</b>		
Forty-Two community service grants:	\$77,500	

# Officers & Trustees

## 2013 - 2014

President  
     Paul Jessell  
 Vice President  
     Joseph Kinsella  
 Secretary  
     Paula LaBonte  
 Treasurer  
     Bradford Erickson  
 Trustees  
 Term Ending 2014  
     Robert Campbell  
     William Dunbar  
     Bradford Erickson  
 Term Ending 2015  
     Greg Gaber  
     Linda Merriman  
     Margaret Byrnes  
 Term Ending 2016  
     Paul Jessell  
     Joseph Kinsella  
     James S. Zoldy, Jr.  
 Term Ending 2017  
     Susan Atkins  
     Andy Gionta  
     Paula LaBonte  
     Tom Traver  
 Term Ending 2018  
     Jacqueline Cassidy  
     Margaret Durkee  
     Ted Heavenrich

## 2014 - 2015

President  
     Paul Jessell  
 Vice President  
     Joseph Kinsella  
 Secretary  
     Paula LaBonte  
 Treasurer  
     Bradford Erickson  
 Trustees  
 Term Ending 2015  
     Greg Gaber  
     Linda Merriman  
     Margaret Byrnes  
 Term Ending 2016  
     Paul Jessell  
     Joseph Kinsella  
     James S. Zoldy, Jr.  
 Term Ending 2017  
     Susan Atkins  
     Andy Gionta  
     Paula LaBonte  
 Term Ending 2018  
     Jacqueline Cassidy  
     Margaret Durkee  
     Ted Heavenrich  
 Term Ending 2019 - Elect  
     Robert Campbell  
     William Dunbar  
     Bradford Erickson

## Past Presidents

David Woodward	1925	Dr. J. H. Root, Jr.	1954	Joseph E. Horzepa	1985
Harley F. Roberts	1926	John N. Carley	1956	Roberta Czarsty	1987
William J. Munson	1927	John T. Reardon	1958	Henry Long, Jr.	1989
Dr. M. Heminway Merriman	1930	Earle W. Couch	1960	Barbara W. Mahoney	1991
Harry H. Heminway	1932	Wooster B. Curtiss	1962	Carey R. Geghan	1993
Charles S. Hungerford	1934	Harold H. Smith	1964	Richard Bozzuto	1995
Fletcher W. Judson	1936	Charles S. Hungerford, Jr.	1966	Roger A. Chace	1997
S. Kellogg Plume	1938	Heminway Merriman	1968	Dwight F. Miller, M.D.	1999
Alexander J. Campbell	1940	Wilbur H. Caney	1970	Stedman G. Sweet	2001
Paul Cruikshank	1942	E. Edward Thompson	1972	Robert H. LaBonne, Sr.	2003
Arthur P. Hickcox	1943	John H. S. Candee	1974	Richard H. Wick	2005
Merritt W. Atwood	1945	Mabelle Camp	1976	James S. Zoldy, Jr.	2007
Gerald C. Low	1946	John H. Cassidy, Jr.	1977	Susan Atkins	2009
Adrian V. S. Lindsley	1947	John S. Brady	1979	William Dunbar	2011
Thayer Baldwin	1949	William H. Eppheimer	1981		
F. Stillman Hyde	1951	Carol Gilbert	1983		

# Committees

## Executive

The Executive Committee is composed of the officers of the board of trustees, including the immediate past president as well as a member of the board at large. Its purpose is future planning for consistency and growth to insure the role of The Watertown Foundation in our community.

Paul Jessell, Chairman	William Dunbar
Susan Atkins	Bradford Erickon
Joseph Kinsella	James Zoldy
Paula LaBonte	

## Finance

The Finance Committee is responsible for proposing the annual spending budget to the Trustees of the Foundation for grants and scholarships based on the organization's Investment Policy Statement.

Bradford Erickson, Chairman  
Ted Heavenrich

## Grants

Financial assistance applications from non-profit community organizations for Non-Recurring Capital Improvement Grants are considered annually by the Grants Committee. Proposed capital expenditures must conform to the Foundation By-Law requirements that it be for charitable, educational, literary, scientific, historical or religious purposes. Application deadline is August 15 and awards are announced at a later date.

Margaret Durkee, Chairman	Susan Atkins
Margaret Byrnes	Marcia Killeen
Robert Campbell	Paula Labonte
William Donston	

## Scholarships

Scholarships are awarded annually to graduating high school seniors living in Watertown. Application deadline is April 1; Committee deliberations are in May; and awards are made in early June.

Linda Merriman, Chairman	Ingrid Erickson
Dr. B. Heston Carnemolla, Superintendent of Schools	Diane Johnson
Rev. Robert Cronk	Tom Maynard
Margaret Czarsty	Mary D. Smith, M.D., Honorary
Jeffrey DeWitt, Honorary	Julie Sutton

**(Continued)**

## *Investment*

The Investment Committee is charged with oversight of the Foundation's investment policy, selecting its investment manager(s) and direction of the invested funds. The Foundation's investments are professionally managed by the investment firm of Beck, Mack and Oliver, a New York investment firm.

James Zoldy, Chairman  
Susan Atkins  
Leslie Black  
Tina Capece

William Dunbar  
Bradford Erickson  
Paul Jessell  
Joseph Kinsella

## *Membership and Development*

The Membership and Development Committee is challenged to spread the word of the good works of the Watertown Foundation. Increasing membership and financial support are the challenges of this committee, and activities are scheduled annually to accomplish these goals.

Andy Gionta, Chairman  
Tina Agati  
Susan Atkins  
Richard Dupont

Paula LaBonte  
M. Heminway Merriman 2nd  
Pamela Stanley

## *Nominating*

Volunteers have kept the Watertown Foundation viable for almost a century. The Nominating Committee is charged to encourage members to actively participate in the work of the Foundation committees.

Henry L. Long, Jr., Chairman  
Bradford Erickson  
Joseph Kinsella

## *Marketing*

The marketing committee has the responsibility to promote the objectives and activities of The Foundation.

Susan Atkins, Chairman  
Margaret Durkee  
Paula LaBonte

Greg Gaber  
Linda Merriman

# Financial Position



	Year ending August 31, 2014	Year ending August 31, 2013
<b>Revenue</b>		
Contributions	\$74,459	\$126,505
New Member Dues	\$1,100	\$950
Events	\$4,240	\$3,430
Interest and Dividends	\$53,051	\$52,496
Realized Gains on Sale of Securities	\$55,458	\$60,508
<b>Total Revenue</b>	<b>\$188,308</b>	<b>\$243,889</b>
<b>Expenditures</b>		
Grants	\$74,058	\$63,992
Scholarships	\$30,250	\$23,250
Investment Management Fees	\$22,559	\$18,727
Events	\$4,488	\$4,301
Administrative and Fundraising	\$2,750	\$4,741
Administrative	\$0	\$3,000
<b>Total Expenditures</b>	<b>\$134,105</b>	<b>\$118,011</b>
<b>Net Results for the Year</b>	<b>\$54,203</b>	<b>\$125,877</b>
<b>Unrealized Gain from Investments</b>	<b>\$164,609</b>	<b>\$180,890</b>
<b>Change in Net Assets</b>	<b>\$218,812</b>	<b>\$306,767</b>
<b>Net Assets - Beginning of the Year</b>	<b>\$2,635,522</b>	<b>\$2,328,755</b>
<b>New Assets - Ending of the Year</b>	<b>\$2,854,334</b>	<b>\$2,635,522</b>

# *Individual Trust Funds*

## *2013-2014 Contributions*

Carey Geghan  
Henry J. McGough  
Patricia & Stedman Sweet  
Town of Watertown  
Woodward Foundation

### Individual Trust Funds – Principal contributed through August 31, 2014

Alan Atwood	\$2,315	Carol Gilbert and Dwight Miller	\$1,140
Ricky Bozzuto Memorial Scholarship	\$30,395	John and Eileen Mills Memorial	\$990
Jeffrey Allen Chace Memorial	\$7,650	John and Carol B. Carroll Noyes	\$3,383
Florence Chase Bequest	\$5,728	John and Kathleen O'Neill, Jr.	\$7,800
Mabelle Camp Bequest	\$5,000	Julia A. Recker Bequest	\$25,000
Concerned Citizens for the Preservation of Watertown	\$2,698	David Siemon Memorial	\$2,500
Earle Couch Bequest	\$7,478	Stedman and Patricia Sweet	\$11,765
Helen & John Crane Bequest	\$39,914	Sidni K. Undercuffler Memorial	\$65,700
Roberta and Joseph Czarsty, M.D. Memorial	\$4,675	William Varno Memorial	\$1,025
Reinhold and Katie DeWitt Educational Fund	\$170,016	Laurence E. Wagner	\$6,500
Raymond Donohoe	\$1,950	Town of Watertown Scholarship Watertown Public School	\$50,530
Carey R. Geghan	\$6,270	Educators Memorial	\$3,635
Edward Gionta Memorial	\$3,000	<i>(Esther Baldwin, Tess Beauchamp, Charles Coor, Eleanor Curtis, Jeannete Mecabe, Carl E. Richmond, Ruth Richmond, Margery Rixford, Barbara Schuyler, Althea Sweeney, and William Varno)</i>	
Gay H. Jackson Memorial	\$10,000	David Woodward Scholarship	\$102,000
Fletcher Judson	\$124,081	J. B. Woolson Bequest	\$10,728
LOFPC Memorial for Joseph Moody	\$3,573	Jacqueline and James S. Zoldy, Jr.	\$7,550
David and Judith Long	\$700		
Henry L. and Mary D. Long	\$13,670		
William and Ann Long	\$8,750		
Crystal Lukowski Memorial Scholarship	\$13,500	* The Joan Martell Memorial Scholarship will terminate in 2040. Remaining funds with interest will be divided equally between the Watertown Foundation and the Watertown Volunteer Fire Department.	
Barbara Mahoney	\$1,490		
Joan Martell Memorial Scholarship *	\$25,000		
Robert J. McGough Memorial	\$5,250		
William and Jeannette Mecabe Memorial	\$3,100		



# *Business Community Trust Funds*

## **Individual and Business Community Trust Funds Principal Contributed through August 31, 2014**

### **Wooster Society: \$5,000 or more**

*(Maiden name of region circa 1674; first house built 1700)*

AT&T	\$5,000
Copes Rubbish Removal, Inc.	\$29,350
Eastern Awnings Systems	\$30,000
Engineered Sinterings and Plastic	\$6,500
PPG Industries for Keeler and Long, Inc.	\$25,000
Siemon Company Fund	\$22,233
Taft School	\$26,180
Thomaston Savings Bank	\$30,100
Watertown Plastics	\$25,000

### **Westbury Society: \$2,500 or more**

*(Region incorporated as the Society of Westbury in 1738)*

Cablevision Services Corporation	\$4,000
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### **Watertown Society: up to \$2,500**

*(Town name since 1780)*

A & S Contractors LLC	\$1,000
Angels Watching Over You	\$200
Allstar Appliance	\$300
Baribault Oil Company, Inc.	\$200
Connecticut Fire & Water Restoration	\$500
Lori Bonaldi, C.P.A.	\$660
Bradshaw Chrysler Jeep	\$2,515
Brothers' Tree Service	\$200
BTS Graphics and Printing	\$2,500
Colonair Insurance Agency, LLC	\$100
Dzinski Polzella, C.P.A., LLC	\$600
Flanders Nature Center & Land Trust	\$75
G & W Management	\$1,000
Garassino Excavating	\$100
Gar-San Corporation	\$100
Litchfield Bancorp	\$500
Raymond Jewelers	\$200
Staywell Health Center	\$100
Peter Germain Interiors	\$100
Resource Development Associates	\$200
Water Systems Specialties, LLC	\$100
Watertown Animal Hospital	\$75
Watertown Fire Department	\$650
Wells Fargo Bank – Main Street Branch	\$3,000

# Donors @ Memorial Gifts



## **Total Contributions Received 2013-2014 -- \$74,459**

### **Gifts of \$5,000 and up** Woodward Foundation

### **Gifts of \$1,000 to \$4,999**

Capece, Tina and Vincent  
Copes Rubbish Removal  
Kvaal, Andrew  
Sweet, Patricia and Stedman  
Taft School, Annual Charity Drive  
Tolley, Christine and William  
Town of Watertown

### **Gifts of \$500 to \$999**

A&S Contractors, LLC  
BTS Graphics & Printing, LLC  
Connecticut Fire & Water Restoration  
Gionta, Patricia and Andrew  
G&W Management, Inc.  
Kinsella, Nancy and Joe  
Maddox, Paul  
Merriman, Linda and Heminway  
Smith, M.D., Mary DeWitt

### **Gifts of \$100 to \$499**

Albino, Joseph and Holly  
Atkins, Susan and Victor  
*In honor of Victor's Birthday*  
Baribault Oil Company  
Bartholomeo, Linda and Anthony  
Bartolini, David  
Bozzuto, Angela and Richard  
Bozzuto, Elizabeth  
Brooks, Barbara  
Brooks, James  
Byrnes, Margaret

Campbell, Robert  
Carroll, Mary Lee  
Chace, Heather and Roger  
Cooney, John M.  
Czepiel, Anne and Robert  
Delaney, Ron  
Donston, William  
Durkee, Margaret and Henry  
Dyer Jr., M.D., Richard  
Erickson, Bradford and Ingrid  
Fitzgerald, Anthony  
Frank, Karen D.  
Generali, David  
Godin, Edward  
Gove, Jean and Jack  
*In honor of Joseph Seacrist*  
H.D. Segur  
Hogan, Jennifer and John  
Heavenrich, Ted  
Ineson, David  
Jessell, Judy and Paul  
LaBonne, Sr., Robert  
Labonte, Paula & Joel  
Langdeau, Brian and Samantha  
Lawson, Linda and Edward  
Litchfield Bancorp  
Long, Dutton and Henry  
Marini, D.D.S., Luciano  
McHugh, Randall S.  
McGough, Henry  
McGrail, Joseph  
Morro, James  
Navpreet Kaur  
Oakville American Legion  
Pretty Nails Salon  
Rintelman, Joan  
Robey, Lori and Stephen  
Ryan, George and Carolyn

St. Mary Magdalen School  
Strobel, Mary Jane and George Sr.  
Thankappan, Kunjathan  
Traver, Thomas  
Undercuffler, Edwin  
Water-Oak Athletic Club  
Wick, Judith and Richard  
Zawadzki, Nancy and James  
Zoldy, James

### **Gifts under \$100**

Agati, Tina and Salvatore  
Akin, Leslie R.  
Anderson, Eric and Emily  
Bartholomew, Joanne and Steven  
Bassford, M.D., William W.  
Beauchamp, Bernie  
Borden, Rita L.  
Bozzuto, Josephine and John  
Brodin, Sandra  
Burmeister, Linda  
Calabrese, Rocco  
Campbell, Margaret  
Carey, Barbara P.  
Cassidy, John H. Jr.  
Chapman, Kathleen and Michael  
Charbonneau, Doris  
Cocco, George  
Curless, Lynn  
Curley, J. Russell and June  
Daughters of the American Revolution  
DiMaria, Richard  
Eppheimer, Margaret  
Geghan, Carey  
Gelin, Peter W. and Kathleen B.  
George, Douglas  
Gerarde, Thomas  
Getsinger, Ruth

Granito, Linda M.  
Greater Waterbury YMCA  
GROWS  
Hughes, Caroline  
J&M Auto Sales  
Jamieson, Joan  
Jedd, Anna  
Jellinghaus, Sandra and Norman  
Kaufman, David F.  
Kuegler, Jacqueline and Karl  
Kurtz, Dale L.  
Lambert, Loretta and Thomas  
Masi, Donna and Joseph  
Massey, Jane  
Merriman, Pollyann  
McGowan, James  
McGuire, Carol  
Moon, Chris  
Noble, William  
Noujaim, Selim G and Linda A  
O'Brien, Patricia and Gary  
Petkus, Denise  
Quinnipiac Employees  
Reiff, Julia & Al  
Richardson, Marilyn C.  
Roy, Michael J and Mary oat  
Russo, Ronald  
Santoro, Vito and Nancy  
Semanoff, Elida A. and Michael F.  
Shanahan, Joseph P., Sr  
Sherman, Judith and Joel  
Simpson, Irene  
Silva, Karen and Robert  
Sporbert, Sally  
Teittinen, Robert E.  
Yuk Ming Liu  
Zibell, Lauretta  
Zuraitis, Cheryl and George

## Memorial Gifts

### **In Memory of Raymond Antonacci**

Albino, Joseph and Holly  
Langdeau, Brian and Samantha  
Petkus, Denise

### **In Memory of Alan B. Atwood**

Ryan, George and Carolyn  
McGuire, Carol  
Simpson, Irene  
Curley, J. Russell and June  
Massey, Jane  
Santoro, Vito and Nancy  
Merriman, Pollyann  
Czepiel, Anne and Robert  
H.D. Segur  
Anderson, Eric and Emily  
Generali, David

### **In Memory of Ricky Bozzuto**

*(Contributions to the Ricky Bozzuto  
Memorial Scholarship Fund)*  
Bozzuto, Elizabeth  
Bozzuto, Angela and Richard  
Tolley, Christine and William  
McHugh, Randall S.

### **In Memory of Jeffrey Allen Chace**

Chace, Heather and Roger

### **In Memory of Jack DeWitt**

*(Contribution to Reinhold and Katie  
DeWitt)*  
DeWitt, Mary  
Smith, M.D.

### **In Memory of Edward Gionta**

A&S Contractors, LLC  
Connecticut Fire & Water Restoration  
Gionta, Patricia and Andrew  
G&W Management, Inc.

### **In Memory of Jeanne Labonte**

Labonte, Paul & Joel

### **In Memory of Lorene Neave**

Navpreet Kaur  
Yuk Ming Liu  
Shanahan, Joseph P., Sr  
Teittinen, Robert E.  
Quinnipiac Employees  
Litchfield Bancorp  
Labonte, Paula  
DiMaria, Richard  
Gelin, Peter W. and Kathleen B.  
Pretty Nails Salon  
Granito, Linda M.  
Carey, Barbara P.  
Richardson, Marilyn C.  
Semanoff, Elida A. and Michael F.  
Borden, Rita L.  
Charbonneau, Doris  
Roy, Michael J and Mary oat  
Noujaim, Selim G and Linda A  
J&M Auto Sales  
Greater Waterbury YMCA  
Dunbar, William and Janet  
Zoldy, James  
Baribault Oil Company

### **In Memory of Elizabeth Noble**

Noble, William

### **In Memory of**

**Sidni K. Undercuffler**  
*(Contribution to the  
Sidni K. Undercuffler  
Memorial Trust)*  
Undercuffler, Edwin

# *Community Service Grants*

## *2014 - 2015*

### **For the Arts**

Clockwork Repertory	Replace 2 radiators	\$1,800.00
Connecticut Dance Theatre	Computer and accessories	\$1,000.00
Fine Arts Connection of Thomaston	Sound equipment for summer concerts	\$750.00
Mattatuck Museum	Gallary display upgrades	\$1,500.00
Seven Angels Theatre	Equipment	\$1,500.00
Shakespiereience Productions	LCD projector & screen	\$1,000.00
Waterbury Symphony Orchestra	Drone for video taping	\$1,000.00

### **For Our Churches**

St. Mary Magdalen Church	Home Front Program	\$1,500.00
Watertown United Methodist Church	Church Porch Restoration	\$3,000.00

### **For Our Education**

St. John's Evangelist School	Grade 5 Reading Materials	\$1,500.00
Watertown First Robot, Inc.	Robotics kit	\$5,000.00
Watertown Family Resoure Center at John Trumbull	Reading Library	\$300.00
Watertown H. S./Swift Music Depts.	Master class - CMEA Regionals	\$1,250.00

### **For Our Environment**

Flanders Nature Center	Signage	\$1,000.00
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### **For Heritage Enhancement**

Evergreen Cemetery Association	Repair retaining wall	\$2,000.00
Trumbull-Porter DAR	Preservation - Old Burial Grounds	\$2,500.00
Watertown Historical Society	Shelving units	\$1,000.00

### **For Human Services**

American Legion Post 195	3 flag poles	\$2,000.00
Animal Rescue Foundation	Lawn mower	\$1,000.00
Brass City Harvest	Produce Cooler	\$1,500.00
Family Services of Greater Waterbury	Computer hardware/software	\$2,000.00
Friends of the Watertown Library Association	Bathroom renovations	\$2,500.00
Greater Waterbury Interfaith Ministries	40'x60' Emergency Food Pantry	\$2,000.00
Literacy Volunteers of Greater Waterbury	Carpet tiles for tutoring area	\$1,000.00
Naugatuck YMCA	Pool lane lines & storage wheel	\$1,000.00
Safe Haven Greater Waterbury	Office air conditioners	\$1,500.00
Salvation Army	Shelter furniture	\$2,000.00
St. Vincent DePaul	Refrigerator for soup kitchen	\$2,000.00
Town of Watertown	Veteran's Park surveillance system	\$10,000.00
FWW - Ladies Auxiliary	Handicap bathroom	\$2,000.00
Watertown Garden Club	Plantings - Echo Lake & Buckingham	\$700.00
Watertown Area Association for Special Citizens	Dinner dance	\$1,200.00
Watertown Library Association	Renovate bathrooms	\$2,500.00
Wellmore, Inc.	Handicap accessible ramp	\$1,000.00

### **For Our Youth**

Boys & Girls Club	Security system	\$1,500.00
G.R.O.W.S. Softball	Pitching machine, catching gear	\$1,500.00
Greater Waterbury YMCA - Camp Mataucha	15 Mountain bikes	\$3,000.00
Rotary Club of Watertown	Special needs playground	\$3,000.00
Water-Oak Athletic Club	Batting cages, helmets, pitching mound	\$1,000.00
Water-Oak Babe Ruth Baseball	Batting cage, helmets	\$1,000.00
Water Oak Football and Cheerleading	Equipment	\$1,000.00
Watertown High School Gridiron	Open field tackle machine	\$2,000.00

**\$77,500.00**

## 2014 Watertown Foundation Scholarships

**Twenty-One scholarships totaling 30,000 were awarded in 2014**

Ricky Bozzuto Memorial Scholarship	Alex Mayo	WHS	<b>\$1,000</b>
Cablevision Scholarship	Hailey Chamberlin	WHS	<b>\$1,000</b>
Reinhold & Katie DeWitt Scholarship	Alexa Guerrer	WHS	<b>\$2,000</b>
Reinhold & Katie DeWitt Scholarship	Andrew Terzigni	WHS	<b>\$2,000</b>
Guinea, Silks, Orsillo Scholarship	Anthony Gugliellmo	WHS	<b>\$1,000</b>
Guinea, Silks, Orsillo Scholarship	Kate Breiner	Holy Cross	<b>\$1,000</b>
Fletcher Judson Memorial Scholarship	Seamus Rafferty	WHS	<b>\$1,000</b>
Crystal Lukowski Memorial Scholarship	Shannon Pflomm	WHS	<b>\$1,000</b>
Martell Memorial Scholarship	Savannah Villalba	WHS	<b>\$1,000</b>
Lorene C. Neave Memorial Scholarship	Amber Gorman	WHS	<b>\$1,000</b>
Marigold Spencer Memorial Scholarship	Danielle Lutkus	WHS	<b>\$1,000</b>
Town of Watertown Scholarship	Yasmine Al-Omari	WHS	<b>\$1,000</b>
Watertown Foundation Scholarship - 1 year	Michelle Atallah	WHS	<b>\$2,000</b>
Watertown Foundation Scholarship - 1 year	Kyle Brown	WHS	<b>\$2,000</b>
Watertown Foundation Scholarship - 1 year	Robert Ernst	WHS	<b>\$2,000</b>
Watertown Foundation Scholarship - 1 year	Jacquelyn Voghel	WHS	<b>\$2,000</b>
Watertown Foundation Scholarship - 4th year of 4 (2011)	Ashley Zuraitis	WHS	<b>\$1,000</b>
Watertown Foundation Scholarship - 3rd year of 4 (2012)	Claudia Ghisa	WHS	<b>\$1,000</b>
Watertown Foundation Scholarship - 2nd year of 4 (2013)	Rebecca Masayda	Home School	<b>\$2,000</b>
Watertown Foundation Scholarship - 1st year of 4 (2014)	Nancy Nguyen	WHS	<b>\$2,000</b>
David Woodward Scholarship	Miranda Squillace	WHS	<b>\$2,000</b>

# Scholarships

## **RICKY BOZZUTO MEMORIAL**

**SCHOLARSHIP:** Awarded to a graduating Watertown High School senior on the basis of scholastic excellence in the areas of mathematics, physical sciences and information technology. The recipient should demonstrate financial need. This scholarship is given in memory of a man devoted to scholarship, country, work, and especially his family.

## **REINHOLD AND KATIE DEWITT**

**SCHOLARSHIP:** Awarded on the basis of academic excellence, demonstrated sensitivity to others needs, and the ability to work cooperatively with those in need. This scholarship is not based on financial need, and is given through the generosity of Mrs. Reinhold DeWitt in recognition of the benefits she and her husband received from their educations that provided them the opportunities for work, friendships, and service to others.

## **FLETCHER JUDSON MEMORIAL**

**SCHOLARSHIP:** Awarded to a graduating Watertown High School senior on the basis of academic excellence and exemplary community service.

## **GUINEA, SILKS, ORSILLO**

**SCHOLARSHIP:** Awarded to two Watertown High School seniors in the top half of their graduating class, have financial need, and have participated in Watertown High School's sports programs as players, cheerleaders, or managers. This scholarship is in memory of three Watertown High School students who died in an automobile accident.

## **CRYSTAL LUKOWSKI MEMORIAL**

**SCHOLARSHIP:** Awarded to a Watertown High School senior intending to pursue a career in health, allied health, or medicine. The recipient must have demonstrated sensitivity to the needs of others and have the ability to work cooperatively with those in need. This scholarship is given in memory of Crystal Lukowski, a special needs student, who graduated from WHS in 1994.

## **MARTELL MEMORIAL**

**SCHOLARSHIP:** Awarded to a student accepted, enrolled or eligible for entry into a technical, business, two-year or professional school (for example, LPN or hairdressing) that meets the approval of the Scholarship Committee. This scholarship is awarded to a student who is in the middle ranking of the graduating class.

## **LORENE C. NEAVE MEMORIAL**

**SCHOLARSHIP:** Awarded to a student resident of Watertown or Oakville pursuing a degree in nursing. This scholarship is given in Lorene's memory by her family.

## **MARIGOLD SPENCER MEMORIAL**

**SCHOLARSHIP:** Awarded to a Watertown High School senior who has contributed to the community through generous use of time, talents, and leadership. This scholarship is given in memory of a long-time Watertown resident who lived this same spirit of generosity.

## **TOWN OF WATERTOWN**

**SCHOLARSHIP:** Awarded to a high school senior who is a resident of the Town of Watertown. The scholarship is awarded based on a combination of the student's grade point average, his financial need, and his participation in community and public service.

## **WATERTOWN FOUNDATION**

**SCHOLARSHIP:** Awarded in recognition of the contributions the student has made to the community and to the high school while maintaining a strong scholastic record. The student should demonstrate financial need. This scholarship provides a renewal opportunity for the sophomore, junior and senior years of college.

## **DAVID WOODWARD**

**SCHOLARSHIP FUND:** Awarded to a student resident in Watertown or Oakville. This scholarship is given in honor of David Woodward, one of the founding charter members of the Watertown Foundation, through the generosity of the David, Helen and Marion Woodward Fund.

# Join Us! Become A Member

Help continue the Watertown Foundation's legacy of support for the many special qualities that make Watertown an extraordinary community. Membership in the Watertown Foundation is open to the public. The contribution for membership is \$200.

A donor may support the Foundation's continuing work with an unrestricted gift of any amount. Our donors are individuals, families, businesses, and charitable organizations. Donors may give cash, stock, retirement assets, bequests and other planned gifts.

Designating the Watertown Foundation as the recipient of a *Memorial Donation* continues the memory and spirit of a deceased family member or friend. *In Honor Of* gifts for living relatives or friends in lieu of holiday or birthday gifts can celebrate the event in a meaningful way. *Memorial Donations* and *In Honor Of* donations are received throughout the year. Acknowledgement is sent to the donor and a complete listing of gifts is sent to the family or party.

The Foundation's assets are professionally managed with oversight by the Finance Committee and Board of Trustees.

## Trust Funds

A Trust Fund in the Watertown Foundation provides the opportunity for individuals or corporations to provide a permanent legacy in our community. Trust Funds create permanent endowment funds that steadily grow in value over time and produce income for academic scholarships to individuals and grants to local charitable nonprofit organizations.

The Foundation requires a minimum of \$5,000 to establish a Trust Fund. This gift may be given as a lump sum or over a period of five years. Donors may also leave charitable assets upon their death in the form of a bequest in a will or trust, retirement plan designations, or beneficiary designation in a life insurance policy.

The Watertown Foundation will create a special fund in your name, in the name of your family or business, or in honor of any person or organization

you choose. You receive tax benefits in the year your gift is made. Your gift will be placed into an endowment fund that is invested over time, and earnings from the fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, will provide support for scholarships and organizations helping people and programs in perpetuity.

## Distribution from Named Trust Funds

Each year the Board of Trustees establishes the amounts to be awarded in scholarships and grants, based on the endowment's market value and the success of its investments. This distribution policy strives to maintain the "purchasing power" of the funds over the long term to protect against inflation so that today's assets are not diminished in the future. The Board does not assess fees in the administration of Trust Funds or in the awarding of grants or scholarships.



## **Unrestricted**

The principal of an unrestricted fund is invested and retained by the Watertown Foundation. Income from investments is pooled and is awarded annually to nonprofit community organizations by the Board of Trustees. An unrestricted fund provides the most flexibility to the Board to meet needs in our community.

## **Field Of Interest**

A Trust Fund may specify a particular field of interest such as the arts, youth athletics, education, social service, or the environment with a minimum gift of \$50,000. The Board of Trustees selects projects within your field of interest and presents the award in the name of the Trust Fund.

## **Scholarships**

Named scholarships may be created with a minimum gift of \$25,000. Scholarships may be designated for study in broadly defined areas such as medicine and health careers, social service, business, engineering, and education. Criteria for selection are at the discretion of the Board of Trustees and are defined annually in the Watertown Foundation Scholarship Application. Recipients must be Watertown residents.

## **Business Community Trust Funds**

Wooster Society: \$5,000 or more  
Westbury Society: \$2,500 or more  
Watertown Society: up to \$2,500  
Gifts may be given over five years.

### **Tax-free contributions**

The Watertown Foundation is a 501C corporation. Donations to the Foundation qualify for the maximum tax benefit allowable by law.



# *Watertown Foundation, Our Heritage*

On October 6, 1925, fifty residents of Watertown met with David Woodward at M'Fingal Inn Bungalow. He informed his guests of his love for the Town and his desire to do what he could to make it a better place in which to live. He had therefore concluded that the organization of a Foundation, incorporated under the laws of the State, should be undertaken for the purpose of receiving and maintaining funds and using the income therefrom to improve the social and living conditions of the town. He explained that he had had some experience in the organization of a similar Foundation in Atlanta, Georgia and that six residents of Watertown had pledged \$500 a year as a nucleus of such funds.

He suggested that an opportunity be afforded to each resident of Watertown who was likely to be interested in the establishment of the Foundation to become one of its Charter Members by subscribing to a pledge to contribute to it not less than \$100. By such action all persons subscribing before October 21, 1925 would be declared and forever known as Charter Members of the Foundation. These subscribers would form a temporary organization to function until the Foundation had been incorporated.

All present on October 6, 1925 approved Mr. Woodward's suggestions. Mr. Horace D. Taft was elected Chairman and Mr. John L. Scott, Secretary of the meeting then held by those present. Residents of Watertown were invited to become Charter Members under the plans outlined by Mr. Woodward. A plan of organization at a meeting of the Charter Members was held at the M'Fingal Inn Bungalow on October 21, 1925.

Within a short time, a total of ninety-five residents of Watertown applied for Charter memberships. The Foundation was organized as a Corporation without capital stock on December 4, 1925.

On July 15, 1926, Mr. Woodward made a gift of \$5000 to the Foundation for the purpose of establishing a Student Aid Fund. He stated that loans should be made from this fund of a reasonable amount to any Watertown student or graduate of Taft School on the basis of scholastic merit, financial need, and contributions to school and community.

The Foundation received \$10,000 from the estate of David Woodward. Mr. Woodward left Watertown as a young man becoming a successful and prominent citizen of Atlanta, Georgia, and he maintained a home in Watertown where he and his family spent several weeks each summer. David Woodward died July 16, 1931.

The Foundation received \$7,475 from the estate of Harley F. Roberts, who died April 29, 1930. He was a long time master at Taft School and was very active in good works in Watertown.

Representatives of the Scovill and Merriman families gave the Foundation the Community House property in 1942. The building and grounds through the years had been the headquarters of many public groups, which were charged only nominal rents by the civic-minded owners. Among the organizations so favored were the Watertown Civic Union, the Red Cross, the Visiting Nurses Association, Veterans of Foreign Wars and the American Legion. The management of this property, which also contained a theatre, stores, bowling alley and a large room for social events, became quite a problem for the Foundation to handle. It was therefore decided to sell the property, which was accomplished in 1950, and from the sale about \$60000 was received.

Fletcher W. Judson died November 9, 1955. The Foundation receives a half interest in a trust fund in common with the Waterbury Foundation, and the value of the Watertown Foundation's share at the time that the trust was created was \$39,450. Mr. Judson was an outstanding citizen of our town, notably as a long-time member of the School Board. The Chase Bank dissolved this trust fund in 2006 and the final disbursement to the Watertown Foundation was \$125,000.

Through the years the Watertown Foundation has been the recipient of many generous donations and bequests. As a tax-exempt, non-profit community foundation the Foundation identifies, combines and invests the charitable gifts of its members to benefit the community.