

Watertown Foundation



Annual Report 2023

Presidents Message



Watertown Foundation

Post Office Box 117
Watertown, CT 06795

Dear Members and Friends:

As I look back on my term as president of the Watertown Foundation Board of Trustees, I am filled with great pride and much gratitude. I am so proud of the commitment of our trustees, members, and volunteers who share their time and talent for the benefit of the Watertown-Oakville community. And I am especially grateful to the vision of our founders and the countless individuals, families, benefactors, town leaders and business partners who help us fulfill our mission today.

This year I was delighted to co-chair the Scholarship Committee with Ted Heavenrich. Thanks to a dedicated group of volunteers, the Watertown Foundation was able to present \$89,500 to 27 remarkable young scholars pursuing higher education. The volunteer members of our Grants Committee, chaired by Marcia Killeen, worked diligently to award \$85,000 to 35 non-profit organizations, schools, and churches. From technology needs to storage units to building repairs, each grant will assist with essential capital improvements.

The featured guest speaker of our 98th Annual Meeting and Dinner was Chase Taylor, the author/illustrator of The Letter Critters books. His family's non-profit organization, The Social Chase, is a first-time grant recipient. Our honoree during the evening was the Watertown Area Association of Special Citizens and our Community Partner Recognition was presented to Tom Taylor and his team at BTS Printing & Graphics.

As plans continue for our Centennial Celebration in 2025, you will learn more about our founder, David Woodward. His philanthropic spirit endures today. A \$50,000 grant from the Woodward Fund will help us celebrate this milestone and plan for our second century of service.

One of the highlights of our Centennial Celebration will be the dedication of the Watertown Foundation Centennial Park. Special thanks to Susan Atkins and Paula Labonte, the co-chairs of the Centennial Celebration Committee, for their dedicated service to the Foundation in the past, present, and future.

It is an exciting time for the Watertown Foundation and I have been honored to serve with an amazing team of trustees over these past two years. Please join me in welcoming Marcia "Cia" Bozzuto Killeen as our next president. Her father, Richard Bozzuto, served as president from 1995-1997, and it is wonderful to have a second generation leader as we march towards the Centennial Celebration in October 2025. Please stay updated on plans via our website at watertownfoundation.com and on Facebook and Instagram.

Gratefully,

A handwritten signature in cursive script that reads "Tina Agati".

Tina Agati

P.S. We are halfway to our goal of welcoming 100 new members by October 2025! Please invite your family and friends to join the Watertown Foundation today to ensure a better future for our community!

Year in Review



Annual Report 2023

Contributions Received \$160,134

Financial Position

Revenue	\$307,233
Expenditures	\$222,828
Net assets	\$4,559,475

Scholarships Awarded

Twenty-eight scholarships \$89,500

Community Service Grants Awarded

Thirty-five community service grants \$85,000

New Members Proposed

Taryn Agati	Lawrence Crimmins	Alphonse Kuncas
Kathryn Agati	Ned and Lisa Dalton	Shelby and Sam Moskaluk
Alexandra Agati and Chaz Plungis	Douglas and Kristi D'Andrea	Joe and Linda Polletta
Brian and Carey Bellagamba	Ken Demirs	Joe Polletta, Jr.
Joshua Bernegger, Chief of Police	Anthony DiBona	Maria Zamora and Jonathon Ramsay
Eric C. Berthel	Renee Dominguez, Deputy Chief of Police	Robert and Lisa Retallick
Jake Burr	Lori DosSantos	Dona Rintelman
Joe Caligiuri	Warren and Donna Ford	Charles and Christine Shield
Caroline L. Carew	Greater Waterbury YMCA	Brendan and Lisa Tesch
Christopher T. Carew	Roberta Hardt	Jeffrey and Karen Tesch
Donald J. Carew	William and Karen Hosking	Margret Warner
Steven and Mary Rosengrant Chiappalone	Jimmy's of Watertown	Jennifer M. Zaccagnini

The Watertown Foundation is grateful for the support of Dale K. Ciccarelli and Sam Moskaluk, J&R Computers. Their generous gifts of time and talent enable the foundation to give more to our community. With special appreciation to the Law Office of Slavin, Stauffacher & Scott LLC for administrative support of the Watertown Foundation. We also thank our Trustees for their volunteer efforts supporting the work of the foundation.

Officers & Trustees

2022 - 2023

President
Tina Agati

Vice President
Marcia Killeen

Secretary
Paula LaBonte

Treasurer
Paul Jessell

Trustees

Term Ending 2023
Jacqueline Cassidy
Justin Golden
Ted Heavenrich

Term Ending 2024
Robert Campbell
William Dunbar
William Palomba

Term Ending 2025
Brian Flaherty
Margaret Long McKee
Linda Merriman

Term Ending 2026
Tina Agati
Joe Caligiuri
Paul Jessell

Term Ending 2027
Susan Atkins
Marcia Killeen
Paula LaBonte

2023 - 2024

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Vice President
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Term Ending 2024
Douglas D'Andrea
William Dunbar
William Palomba

Term Ending 2025
Margret Warner
Margaret Long McKee
Linda Merriman

Term Ending 2026
Tina Agati
Joe Caligiuri
Paul Jessell

Term Ending 2027
Susan Atkins
Marcia Killeen
Paula LaBonte

Term Ending 2028
Susan Santopietro
Justin Golden
Ted Heavenrich

Past Presidents

David Woodward	1925	John N. Carley	1956	Henry Long, Jr.	1989
Harley F. Roberts	1926	John T. Reardon	1958	Barbara W. Mahoney	1991
William J. Munson	1927	Earle W. Couch	1960	Carey R. Geghan	1993
Dr. M. Heminway Merriman	1930	Wooster B. Curtiss	1962	Richard Bozzuto	1995
Harry H. Heminway	1932	Harold H. Smith	1964	Roger A. Chace	1997
Charles S. Hungerford	1934	Charles S. Hungerford, Jr.	1966	Dwight F. Miller, M.D.	1999
Fletcher W. Judson	1936	Heminway Merriman	1968	Stedman G. Sweet	2001
S. Kellogg Plume	1938	Wilbur H. Caney	1970	Robert H. LaBonne, Sr.	2003
Alexander J. Campbell	1940	E. Edward Thompson	1972	Richard H. Wick	2005
Paul Cruikshank	1942	John H. S. Candee	1974	James S. Zoldy, Jr.	2007
Arthur P. Hickcox	1943	Mabelle Camp	1976	Susan Atkins	2009
Merritt W. Atwood	1945	John H. Cassidy, Jr.	1977	William Dunbar	2011
Gerald C. Low	1946	John S. Brady	1979	Paul Jessell	2013
Adrian V. S. Lindsley	1947	William H. Eppheimer	1981	Joseph Kinsella	2015
Thayer Baldwin	1949	Carol Gilbert	1983	Margaret Durkee	2017
F. Stillman Hyde	1951	Joseph E. Horzepa	1985	Linda Merriman	2019
Dr. J. H. Root, Jr.	1954	Roberta Czarsty	1987	Tina Agati	2021

Past Honorees

Past Annual Meeting Honorees

The Trustees of the Watertown Foundation established an annual recognition of local individuals, families, businesses and organizations in appreciation of their extraordinary commitment to the Watertown/Oakville community.

2013	M. Heminway Merriman	2018	The Dunbar Family of Copes Waste Solutions Watertown Historical Society
2014	Henry Long & The Long Family	2019	Brian Flaherty Former State Representative
2015	Watertown Library Association	2021	Watertown Garden Club
2016	Robert H. Labonne, Sr. & Labonne's Market Watertown Fire Department	2022	The Life and Legacy of Kathleen M. Scully
2017	Richard C. Bozzuto Family Former State Senator Rob Kane		

Committees

Executive

The Executive Committee is composed of the officers of the Board of Trustees, including the immediate past president as well as a member of the board at large. Its purpose is future planning for consistency and growth to insure the role of the Watertown Foundation in our community.

Tina Agati, President	Marcia Killeen
Susan Atkins	Paula LaBonte
Paul Jessell	Linda Merriman

Finance and Investment

The Finance and Investment Committee is responsible for proposing the annual spending budget to the Trustees of the Foundation for grants and scholarships based on the organization's Investment Policy Statement. The Committee is also charged with oversight of the Foundation's investment policy, selecting its investment manager(s) and direction of the invested funds. The Foundation's investments are professionally managed by the investment firm of Halsey Associates, Inc.

Paul Jessell, Chairman	Jacqueline Cassidy
Susan Atkins	William Dunbar
Tina Capece	Ted Heavenrich

Committees

Grants

Financial assistance applications from non-profit community organizations for Non-Recurring Capital Improvement Grants are considered annually by the Grants Committee. Proposed capital expenditures must conform to the Foundation By-Law requirements that it be for charitable, educational, literary, scientific, historical or religious purposes. Application deadline is August 15 and awards are announced at a later date.

Marcia Killeen, Chairman	William Donston
Susan Atkins	Paula LaBonte
Joe Caligiuri	MaryAnn Rosa
Robert Campbell	Margret Warner
Jacqueline Cassidy	

Scholarships

Scholarships are awarded annually to graduating high school seniors living in Watertown. Application deadline is April 1; Committee deliberations are in May; and awards are made in early June.

Tina Agati, Co-Chairman	Linda Merriman
Ted Heavenrich, Co-Chairman	Louise Porto
Joe Caligiuri	Jim Scully
Lisa Fekete	

Marketing and Development

The Marketing and Development Committee has the responsibility to promote the objectives and activities of the Watertown Foundation. Increasing membership and financial support are the goals of this committee.

Justin Golden, Co-Chairman	Linda Merriman
Bill Palomba, Co-Chairman	Margret Warner
Tina Agati	

Nominating

Volunteers have kept the Watertown Foundation viable for almost a century. The Nominating Committee is charged to encourage members to actively participate in the work of the Foundation committees.

Tina Agati	Marcia Killeen
Susan Atkins	Paula LaBonte
William Dunbar	Linda Merriman
Paul Jessell	

Financial Position



	Year ending August 31, 2023	Year ending August 31, 2022
Revenue		
Contributions	\$160,134	\$150,664
New Member Dues	\$5,550	\$2,300
Events	\$8,160	\$5,340
Interest and Dividends	\$107,764	\$91,494
Realized Gains on Sale of Securities	\$25,625	(\$47,616)
Total Revenue	\$307,233	\$202,182
Expenditures		
Grants	\$90,658	\$77,304
Scholarships	\$85,500	\$95,500
General	\$2,890	\$2,780
Investment Management Fees	\$22,348	\$22,515
Events	\$10,056	\$7,314
Administrative and Fundraising	\$11,376	\$4,923
Total Expenditures	\$222,828	\$210,336
Net Results for the Year	\$84,405	(\$8,154)
Unrealized Gain from Investments	\$237,502	(\$724,114)
Change in Net Assets	\$321,907	(\$732,268)
Net Assets - Beginning of the Year	\$4,237,568	\$4,969,836
Net Assets - Ending of the Year	\$4,559,475	\$4,237,568

Individual Trust Funds

2022-2023 Contributions

Ricky Bozzuto Memorial Scholarship
 Jeffrey Allen Chace Memorial
 William and Ann Long
 Kathleen M. Scully Memorial Scholarship
 Stedman Sweet
 Sidni K. Undercuffler Memorial
 Jacqueline and James S, Zoldy Jr.

Individual Trust Funds – Total donations through August 31, 2023

Alan Atwood	\$2,815	William and Jeannette Mecabe Memorial	\$3,100
Ricky Bozzuto Memorial Scholarship	\$62,470	M. Heminway Merriman 2nd Scholarship	\$150,000
Jeffrey Allen Chace Memorial	\$13,100	Carol Gilbert and Dwight Miller	\$1,140
Florence Chase Bequest	\$5,728	John and Eileen Mills Memorial	\$990
Mabelle Camp Bequest	\$5,000	Joyce Mordenti Scholarship	\$25,000
Concerned Citizens for the Preservation of Watertown	\$2,698	John and Carol B. Carroll Noyes	\$3,383
Earle Couch Bequest	\$7,478	John and Kathleen O'Neill, Jr.	\$8,250
Helen & John Crane Bequest	\$39,914	Julia A. Recker Bequest	\$25,000
Roberta and Joseph Czarsty, M.D. Memorial	\$4,825	Kathleen M. Scully Memorial Scholarship	\$18,871
Reinhold and Katie DeWitt Educational Fund	\$171,316	David Siemon Memorial	\$2,500
Raymond Donohoe	\$1,950	Stedman and Patricia Sweet	\$29,975
William H. and Margaret E. Eppehimer Memorial Scholarship	\$100,000	Sidni K. Undercuffler Memorial	\$67,150
Carey R. Geghan	\$6,370	William Varno Memorial	\$1,025
Edward Gionta Memorial	\$7,000	Laurence E. Wagner	\$6,500
Gay H. Jackson Memorial	\$10,000	Town of Watertown Scholarship	\$57,327
Fletcher Judson	\$124,081	Watertown Public School Educators Memorial	\$3,635
LOFPC Memorial for Joseph Moody	\$3,573	<i>(Esther Baldwin, Tess Beauchamp, Charles Coor, Eleanor Curtis, Jeannete Mecabe, Carl E. Richmond, Ruth Richmond, Margery Rixford, Barbara Schuyler, Althea Sweeney, and William Varno)</i>	
David and Judith Long	\$700	David Woodward Scholarship	\$350,000
Henry L. and Mary D. Long	\$121,029	J. B. Woolson Bequest	\$10,728
William and Ann Long	\$9,500	Jacqueline and James S. Zoldy, Jr.	\$10,788
Crystal Lukowski Memorial Scholarship	\$13,500		
Barbara Mahoney	\$1,490		
Robert J. McGough Memorial	\$5,450		

Business Community Trust Funds

Business Community Trust Funds Total Donations through August 31, 2023

Wooster Society: \$5,000 or more

(Maiden name of region circa 1674; first house built 1700)

AT&T	\$5,000
Atkins, Susan and Victor	\$6,000
Dunbar, Janet and William	\$38,900
Eastern Awnings Systems	\$30,000
Engineered Sinterings and Plastic	\$6,500
PPG Industries for Keeler and Long, Inc.	\$25,000
Siemon Company Fund	\$22,233
Taft School	\$33,845
Thomaston Savings Bank	\$31,100
Watertown Plastics	\$25,000
Woodward Fund	\$500,000

Westbury Society: \$2,500 - \$4,999

(Region incorporated as the Society of Westbury in 1738)

BTS Graphics and Printing	\$4,100
Cablevision Services Corporation	\$4,000
Wells Fargo Bank – Main Street Branch	\$3,000

Watertown Society: up to \$2,499

(Town name since 1780)

A & S Contractors, LLC	\$2,000
Angels Watching Over You	\$200
Allstar Appliance	\$300
Baribault Oil Company, Inc.	\$1,900
Connecticut Fire & Water Restoration	\$1,500
Lori Bonaldi, C.P.A.	\$660
Brothers' Tree Service	\$200
Colonair Insurance Agency, LLC	\$100
Dzinski Polzella, C.P.A., LLC	\$600
Flanders Nature Center & Land Trust	\$75
G & W Management, Inc.	\$2,000
Garassino Excavating	\$100
Gar-San Corporation	\$100
Litchfield Bancorp	\$4,000
Raymond Jewelers	\$300
Staywell Health Center	\$100
Peter Germain Interiors	\$100
Resource Development Associates	\$200
Water Systems Specialties, LLC	\$100
Watertown Animal Hospital	\$75
Watertown Fire Department	\$1,650

Donors



Total Contributions Received 2022-2023

Gifts of \$5,000 and over

Waterbury Regional Chamber of Commerce
David, Helen and Marian Woodward Fund

Gifts of \$1,000 to \$4,999

Bozzuto, Angela
Dunbar, Bill and Janet
Hogan, Jack and Jennifer
Litchfield Bancorp
Merriman, Linda
Sweet, Stedman
Tolley, Christine
Zoldy Family Charitable Fund

Gifts of \$500 to \$999

Anonymous
Agati, Tina and Sal
Atkins, Susan and Victor
Baribault Fuel
Biondi, Elaine Quiquaro and Ralph
Campbell, Robert and Suzanne
Capece, Vincent and Tina
D'Amico & Pettinicchi LLC
Fitzgerald, Anne J.
Godin, Alison and Ed
Kinsella, Joe and Nancy
Maddox, Paul A.
Moriarty, Kevin and Lynn

Gifts of \$100 to \$499

Anonymous
Antonetti, Zaiga
Black, Larry and Janette
Bozzuto, Elizabeth and Suzanne Bly

Carew, Lisa
Cavanaugh, Richard and Judy
Chace, Heather and Roger
Cooney, Rev. John
Curless, Lynn K.
Czarsty, Dr. Craig and Margaret
Dayton, Janet and Lynn
Dinsmore, Catherine
Durkee, Hank
Dyer Jr, Richard H.
Flaherty, Brian
Freyermuth, Stephen
Golden, Justin
Havran, Michael
Heavenrich, Ted
Johnson, J. Arthur and Ellen M. Rittman
Killeen, Marcia
Labonte, Paula and Joel
Lacapra, George and Stacy
Licho, Tammy and Ray
Long, William
Marini, Dr. Luciano
Marshall, John and Renata
Maxwell, Betsy and Jim
Moriarty, John and Pamela
Mucciarone, Peter and Monica
Palmer, Day and Craig
Pope, David and Deborah
Porter, Elizabeth and Robert
Raimo, Kathleen and Mark
Robey, Stephen and Lori
Rosa, Mary Ann
Santopietro, Susan and John
Scapecchia, Kendra and Mike
Schmidt, Donald
Scully, John D.
Siemon, Mary Ruth

The Taft School
Turnquist, Kenneth
Undercuffler, Edwin
Watertown Fire Department
Weinburger, Deborah A.
and Thomas R. Candrick Jr.
Woodward, Mary

Gifts under \$100

Anonymous
Donston, Kelly
LaBonne, Robert and Dorothy
Baeder, Carolyn Stebbins
Barthelmess, Joann
Blais, Eileen
Bushka, Ron and Violet
Calabrese, Rocco and Marie
Castriota, Joe and Sue
Daughters of the American Revolution
Trumbull Porter Chapter
Desena, Robert and Debra
DiPrimio, Robert
Feda, Scott
Fleming, Michael
Hoey, John
Kaufman, David
Krayeske, Tom and Deb
Lawlor, Barbara Carrington
Lawson, Edward
Lehner, James
Pettinico, George
Safe Haven of Greater Waterbury
Stanley, Pam
Stevens, William L.
Tavera, Frank
Veterans of Foreign Wars Post 7330

Community Service Grants

2023-2024

For The Arts

Brass City Ballet	Laptop	\$700.00
Mattatuck Museum	Improved phone system	\$2,000.00
Palace Theater	Radio & microphone greeter system	\$2,000.00
Waterbury Symphony Orchestra	Storage units	\$1,000.00

For Our Churches

Greater Waterbury Interfaith Ministries, Inc.	Outdoor water bubbler fountain	\$1,000.00
Holy Disciples Parish/St. Mary Magdalen Church	HVAC improvements	\$8,000.00
Union Congregational Church of Oakville	Fire suppression system	\$2,500.00
Watertown United Methodist Church	Lighting upgrades	\$3,000.00

For Our Education

Children's Community School	Safety initiatives	\$1,500.00
Judson Elementary School	Books	\$1,000.00
Polk Elementary School	Library structure improvements	\$1,000.00
St. John Catholic Middle School	Chromebooks	\$3,000.00
St. Mary Magdalen Catholic Elementary School	Classroom equipment	\$1,500.00
Watertown FIRST Robot, Inc.	Competition kit	\$5,000.00

For Our Environment

For Heritage Enhancement

Evergreen Cemetery Association	Equipment garage roof	\$5,000.00
Railroad Museum of New England	Wall restoration	\$2,000.00
Trumbull-Porter DAR	Grounds restoration	\$2,500.00
Watertown History Museum	Foundation repairs	\$3,000.00
Watertown Tennis Club	Clubhouse repairs	\$1,000.00

For Human Services

Acts 4 Ministry, Inc.	Shelves & containers units	\$2,000.00
American Legion Post 195 Wtn	Bathroom repairs	\$3,000.00
Carolyn's Place	HVAC improvements	\$3,000.00
Easter Seals Rehab Center	Hearing testing equipment	\$1,500.00
Girls Inc. (Park Central)	Dance floor replacement	\$1,000.00
The Social Chase, Inc.	Social activities	\$2,000.00
Literacy Volunteers of Greater Waterbury	Speakers & wireless microphones	\$800.00
Quilts That Care	Quilting equipment	\$1,000.00
Safe Haven of Greater Waterbury	Fire escape remodel	\$2,500.00
VFW Post 7330 Auxiliary	Electrical, lighting & ceiling repairs	\$2,500.00
Watertown Area Asso. of Special Citizens	Social activities	\$3,000.00
Watertown Library Association	Security protection plan	\$3,000.00
Watertown Rotary Foundation	Crestbrook gazebo roofing repairs	\$3,000.00

For Our Youth

Police Activity League (PAL)	Facility improvements	\$2,000.00
Waterbury YMCA - Camp Mataucha	New changing rooms	\$5,000.00
Waterbury Youth Services	Laptop computers	\$3,000.00
		\$85,000.00

Scholarships

Watertown Foundation

2023 Scholarships

Twenty Eight Scholarships totaling \$89,500

Ricky Bozzuto Memorial Scholarship	Behzad Qurbani	WHS	\$2,000
Reinhold & Katie DeWitt Scholarship	Dylan Payne	WHS	\$3,000
Reinhold & Katie DeWitt Scholarship	Arianna De Leon	St. Paul	\$3,000
Eppehimer Memorial Scholarship	Mattingly Creter	WHS	\$3,000
Fletcher Judson Memorial Scholarship	Kyle Zaccagnini	WHS	\$3,000
Litchfield Bancorp Scholarship	Adriana Dandonoli	WHS	\$1,500
M. Heminway Merriman 2nd Scholarship	Abby Gallagher	WHS	\$5,000
Joyce Mordenti Scholarship	Kami LaBella	WHS	\$1,500
Kathleen M. Scully Memorial Scholarship	Adea Selmani	WHS	\$2,000
Town of Watertown Scholarship	Ethan Cizauskas	Taft	\$1,500
Watertown Foundation 1st year 2023	Melanie Martinelli	WHS	\$2,000
2nd year 2022	Olivia Eshoo		\$2,000
3rd year 2021	Emma Gallagher		\$2,000
4th year 2020	Cailin Maguire		\$2,000
Watertown Foundation 1st year 2023	Jasmine Pham	WHS	\$4,000
2nd year 2022	Grace Kenney		\$4,000
3rd year 2021	Fiora Lena		\$4,000
4th year 2020	Natalia Baran		\$4,000
Watertown Foundation Scholarship	Eva Dishnica	WHS	\$4,000
	Nicolina Gereski	Taft	\$4,000
	Allysa Calabrese	Nonn	\$4,000
Watertown Foundation Past Presidents Scholarship	Ian Metcalfe	WHS	\$5,000
Watertown Oakville Chamber of Commerce			
Antonacci Family STEM Scholarship	Mattingly Creter	WHS	\$1,500
Business Scholarship	Erin Pienczykowski	WHS	\$1,500
David Woodward Scholarship	Charlotte Manalo	WHS	\$5,000
	Marcus Concepcion	St. Paul	\$5,000
David Woodward Year 1 of 4	Giacomo Rinaldi	WHS	\$5,000
David Woodward Year 2 of 4	Torri DiStefano	WHS	\$5,000

HCHS = Holy Cross Nonn = Nonnewaug
 St. Paul Catholic High School after Sacred Heart closed

Scholarships

RICKY BOZZUTO MEMORIAL SCHOLARSHIP:

Awarded to a graduating Watertown High School senior on the basis of scholastic excellence in the areas of mathematics, physical sciences and information technology. The recipient should demonstrate financial need. This scholarship is given in memory of a man devoted to scholarship, country, work, and especially his family.

REINHOLD AND KATIE DEWITT SCHOLARSHIP:

Awarded on the basis of academic excellence, demonstrated sensitivity to others needs, and the ability to work cooperatively with those in need. This scholarship is not based on financial need, and is given through the generosity of Mrs. Reinhold DeWitt in recognition of the benefits she and her husband received from their educations that provided them the opportunities for work, friendships, and service to others.

WILLIAM H. AND MARGARET E. EPPEHIMER MEMORIAL SCHOLARSHIP:

Awarded to a graduate of Watertown High School and awarded according to standards set by the Foundation.

FLETCHER JUDSON MEMORIAL SCHOLARSHIP:

Awarded to a graduating Watertown High School senior on the basis of academic excellence and exemplary community service.

LITCHFIELD BANCORP SCHOLARSHIP:

Awarded to a deserving senior from the Watertown Oakville community.

M. HEMINWAY MERRIMAN 2ND SCHOLARSHIP:

Through the generosity of the Woodward Fund, a scholarship will be awarded to a high school senior who is a Watertown or Oakville resident and shows a contribution to Watertown through time and energy devoted to improving the community.

JOYCE MORDENTI SCHOLARSHIP:

Awarded to an Oakville resident who self identifies as female (by birth or by

choice) and is attending any University of Connecticut campus. Recipient need not be entering freshman year to apply. Preference given to recipient who has demonstrated ability to overcome extreme odds in high school, such as bullying, emotional disturbances or other mental health challenges, pregnancy, truancy, and academic suspensions. This scholarship is not based on grades or financial need and is given through the generosity of Joyce Mordenti and Jim Pohl in recognition of the benefits she and her husband received from their educations at the University of Connecticut. It commemorates the Watertown Foundation Scholarship that Joyce received in 1970.

KATHLEEN M. SCULLY MEMORIAL SCHOLARSHIP:

Awarded to a high school senior who is a resident of Watertown or Oakville. The scholarship is given in memory of Kathy, an exceptional educator and administrator who spent her entire 36-year career in the Watertown/Oakville school system. The scholarship is based on financial need and is awarded to a student who is pursuing a degree in education.

TOWN OF WATERTOWN SCHOLARSHIP:

Awarded to a high school senior who is a resident of the Town of Watertown. The scholarship is awarded based on a combination of the student's grade point average, his financial need, and his participation in community and public service.

WATERTOWN FOUNDATION SCHOLARSHIP:

Awarded in recognition of the contributions the student has made to the community and to the high school while maintaining a strong scholastic record. The student should demonstrate financial need. This scholarship provides a renewal opportunity for the sophomore, junior and senior years of college.

WATERTOWN FOUNDATION PAST PRESIDENTS SCHOLARSHIP:

In 1925, a small group of residents gathered to organize a foundation dedicated to making our community a better place to live. Under the guidance

and generosity of David Woodward, the first president, the Watertown Foundation was established supporting the needs of the community. Fifty-one presidents of vision and commitment have volunteered their time and talents to further the goals of our forefathers and have led this foundation since its founding. This scholarship is awarded to a graduating senior who has exemplified the ideals of community service and has shown vision and leadership in their efforts to improve the lives of others in our community following the inspiration of the founding fathers of the Watertown Foundation.

WATERTOWN OAKVILLE CHAMBER OF COMMERCE ANTONACCI FAMILY STEM SCHOLARSHIP:

Awarded to a graduating Watertown High School senior, with preference given to a senior in technical education, who intends to pursue a career in a skilled trade or a science, technology, engineering or math related field at a post-secondary school or institution, and who demonstrates academic excellence and provides evidence of contributing to the school and/or community through volunteer activities and/or entrepreneurship.

WATERTOWN OAKVILLE CHAMBER OF COMMERCE BUSINESS SCHOLARSHIP:

Awarded to a graduating Watertown High School senior who intends to pursue a post-secondary education in a business-related field of study and who demonstrates academic excellence, participates in an extracurricular business-related club or organization, and provides evidence of contributing to the school and/or community through volunteer activities and/or entrepreneurship.

DAVID WOODWARD SCHOLARSHIP FUND:

Awarded to a student resident in Watertown or Oakville. This scholarship is given in honor of David Woodward, one of the founding charter members of the Watertown Foundation, through the generosity of the David, Helen and Marian Woodward Fund.

Join Us! Become a Member

Help continue the Watertown Foundation's legacy of support for the many special qualities that make Watertown an extraordinary community. Membership in the Watertown Foundation is open to the public.

A donor may support the Foundation's continuing work with an unrestricted gift of any amount. Our donors are individuals, families, businesses, and charitable organizations. Donors may give cash, stock, retirement assets, bequests and other planned gifts.

Designating the Watertown Foundation as the recipient of a *Memorial Donation* continues the memory and spirit of a deceased family member or friend. *In Honor Of* gifts for living relatives or friends in lieu of holiday or birthday gifts can celebrate the event in a meaningful way. *Memorial Donations* and *In Honor Of* donations are received throughout the year. Acknowledgement is sent to the donor and a complete listing of gifts is sent to the family or party.

The Foundation's assets are professionally managed with oversight by the Finance Committee and Board of Trustees.

Trust Funds

The Watertown Foundation will create a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose. You receive tax benefits in the year your gift is made. Your gift will be placed into an endowment fund that is invested over time, and earnings from the fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, will provide support for scholarships and organizations helping people and programs in perpetuity. Donors may also leave charitable assets upon their death in the form of a bequest in a will or trust, retirement plan designations, or beneficiary designation in a life insurance policy.

Distribution from Named Trust Funds

Each year the Board of Trustees establishes the amounts to be awarded in scholarships and grants, based on the endowment's market value and the success of its investments. This distribution policy strives to maintain the "purchasing power" of the funds over the long term to protect against inflation so that today's assets are not diminished in the future. The Board does not assess fees in the administration of Trust Funds or in the awarding of grants or scholarships.

Types of Funds

Unrestricted

The principal of an unrestricted fund is invested and retained by the Watertown Foundation. Income from investments is pooled and is awarded annually to nonprofit community organizations by the Board of Trustees. An unrestricted fund provides the most flexibility to the Board to meet needs in our community.

Field Of Interest

A Trust Fund may specify a particular field of interest such as the arts, youth athletics, education, social service, or the environment with a minimum gift of \$50,000. The Board of Trustees selects projects within your field of interest and presents the award in the name of the Trust Fund.

Scholarships

Named scholarships may be created with a minimum gift of \$50,000. Scholarships may be designated for study in broadly defined areas such as medicine and health careers, social service, business, engineering, and education. Criteria for selection are at the discretion of the Board of Trustees and are defined annually in the Watertown Foundation Scholarship Application. Recipients must be Watertown residents.

Business Community Trust Funds

Wooster Society: \$5,000 or more

Westbury Society: \$2,500 - \$4,999

Watertown Society: up to \$2,499

Gifts may be given over five years.

Tax-free contributions

The Watertown Foundation is a 501(c)(3) corporation. Donations to the Foundation qualify for the maximum tax benefit allowable by law.



Watertown Foundation, Our Heritage

On October 6, 1925, fifty residents of Watertown met with David Woodward at M'Fingal Inn Bungalow. He informed his guests of his love for the Town and his desire to do what he could to make it a better place in which to live. He had therefore concluded that the organization of a Foundation, incorporated under the laws of the State, should be undertaken for the purpose of receiving and maintaining funds and using the income therefrom to improve the social and living conditions of the town. He explained that he had had some experience in the organization of a similar Foundation in Atlanta, Georgia and that six residents of Watertown had pledged \$500 a year as a nucleus of such funds.

He suggested that an opportunity be afforded to each resident of Watertown who was likely to be interested in the establishment of the Foundation to become one of its Charter Members by subscribing to a pledge to contribute to it not less than \$100. By such action all persons subscribing before October 21, 1925 would be declared and forever known as Charter Members of the Foundation. These subscribers would form a temporary organization to function until the Foundation had been incorporated.

All present on October 6, 1925 approved Mr. Woodward's suggestions. Mr. Horace D. Taft was elected Chairman and Mr. John L. Scott, Secretary of the meeting then held by those present. Residents of Watertown were invited to become Charter Members under the plans outlined by Mr. Woodward. A plan of organization at a meeting of the Charter Members was held at the M'Fingal Inn Bungalow on October 21, 1925.

Within a short time, a total of ninety-five residents of Watertown applied for Charter memberships. The Foundation was organized as a Corporation without capital stock on December 4, 1925.

On July 15, 1926, Mr. Woodward made a gift of \$5000 to the Foundation for the purpose of establishing a Student Aid Fund. He stated that loans should be made from this fund of a reasonable amount to any Watertown student or graduate of Taft School on the basis of scholastic merit, financial need, and contributions to school and community.

The Foundation received \$10,000 from the estate of David Woodward. Mr. Woodward left Watertown as a young man becoming a successful and prominent citizen of Atlanta, Georgia, and he maintained a home in Watertown where he and his family spent several weeks each summer. David Woodward died July 16, 1931.

The Foundation received \$7,475 from the estate of Harley F. Roberts, who died April 29, 1930. He was a long time master at Taft School and was very active in good works in Watertown.

Representatives of the Scovill and Merriman families gave the Foundation the Community House property in 1942. The building and grounds through the years had been the headquarters of many public groups, which were charged only nominal rents by the civic-minded owners. Among the organizations so favored were the Watertown Civic Union, the Red Cross, the Visiting Nurses Association, Veterans of Foreign Wars and the American Legion. The management of this property, which also contained a theatre, stores, bowling alley and a large room for social events, became quite a problem for the Foundation to handle. It was therefore decided to sell the property, which was accomplished in 1950, and from the sale about \$60,000 was received.

Through the years the Watertown Foundation has been the recipient of many generous donations and bequests. As a tax-exempt, non-profit community foundation the Foundation identifies, combines and invests the charitable gifts of its members to benefit the community.